

**Village of Clive
MILL RATE TAXATION
Bylaw #484-08**

A bylaw to authorize the rates of taxation to be levied against assessable property within the municipality of the Village of Clive, Province of Alberta, for the 2008 taxation year.

WHEREAS, the Municipality of the Village of Clive, Province of Alberta, has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on, May 12, 2008; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Clive, Alberta for 2008 total \$819,227 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$335,774 and the balance of \$483,453 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

ALBERTA SCHOOL FOUNDATION FUND (ASFF)

Residential/Farmland	\$ 90,442
Non-residential	<u>10,629</u>
	\$101,071

WHEREAS, the Council of the Village of Clive, Province of Alberta, is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 1994, with amendments in force as of October 18, 2004; and

WHEREAS, the assessed value of all property in the Village of Clive, Alberta, as shown on the assessment roll is:

	<u>ASSESSMENT</u>
Residential	\$40,008,310
Non-residential	1,918,210
Farmland	<u>55,780</u>
	<u>\$41,982,300</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Clive, in the Province of Alberta enacts as follows:

1. That the Municipal Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of Alberta:

GENERAL MUNICIPAL:

<u>TAX LEVY</u>	<u>ASSESSMENT</u>	<u>TAX RATE</u>	
	\$382,382	\$41,982,300	9.108
 <u>ASFF:</u>			
Residential	\$ 90,442	\$40,064,090	2.257
Non-residential	\$ 10,629	\$ 1,918,210	5.541
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TOTAL	\$ 101,071	\$41,982,300	

This bylaw shall take effect on the date of the third and final reading.

READ a first time this **12th** day of May, 2008.

READ a second time this **12th** day of May, 2008.

READ a third time and passed this **12th** day of May, 2008.

Mayor

Chief Administrative Officer